IMAEF 2016 - Ioannina Meeting on Applied Economics and Finance Corfu, Greece June 29-July 1, 2016

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	Benos, Y. Goletsis				
1-Financial Econometrics		S2-Macroeconomics		S3-Education Economics	
					Lounge Chair: C. Koutsampelas
erda Selin Öztürk, Thanasis Stengos	,	Ronald Wendner, Sugata Ghosh		Siwaphon Phromwong The Impact of Education on Income in Thailand	chan. c. Rousumperus
ndustries <u>am Astill,</u> David Harvey, Steve Leybourne, Rob Taylor		Roman Stöllinger		Celia Patricia Vera	
ests for an End-of-Sample Bubble in Financial Time Series i <mark>lev Atak</mark>		Athanasios Andrikopoulos, Xeni Dassiou	pe	Intergenerational Education Mobility and Internal Migration <u>Chrysanthi Balomenou</u> , Aniko Kalman, Konstantinos Kolovos	
Quantile Regression Estimation on Time-Varying Factor Models		Exchange-rate pass-through and exposure under various oligopolistic frameworks		Entrepreneurial Universities – Industries Local Knowledge spillovers : A relevant to literature rev a cross country exploratory comparative study	iew SWOT analysis and
inancial and Monetary Stability across Euro-zone and BRICS: An Exogenous T	Threshold VAR	<u>Panagiotis Asimakopoulos</u> , Stylianos Asimakopoulos Fiscal policy with heterogeneous agents, banks and financial frictions		<u>Rozana Himaz</u> Does schooling reduce household income poverty overtime?: A case study of Sri Lanka from 199	0 to 2013
otis <u>Papallias</u> mproved Yield Curve Forecasting		<u>Kyriakos C. Neanidis</u> Volatile Capital Flows and Economic Growth: The Role of Macro-prudential Regula	ntion	<u>Christos Koutsampelas</u> , Sofia N. Andreou, Panos Tsakloglou The progressivity of public education in Greece in the era of economic depression	
Coffee Break					
leynote Speech I: Haluk Unal hadow Banks or Banks in the Shadow: The Case of Money Market Funds	Hall Nausika				
	Chair: M. Delis				
unch					
A Deutine I		CF Finance I		CC Management Management	
	Hall Nausika		Hall Kalypso	So-Macroeconomics - Money	Lounge
			Chair: G. Melina	Efthymios Pavlidis. Nicos Pavlidis	Chair: M. Jančoková
lational Culture and Bank Risk		Risky Profit shifting		What do two centuries of dollar-sterling real exchange rate data tell us about trade costs?	
ota Deli, <u>Manthos D. Delis</u> , Iftekhar Hasan, Liuling Liu		Samuel Guérineau, <u>Florian Léon</u>		Jacinta Bernadette Rico,	
			e countries		
ingelos A. Antzoulatos, Dimitris Karanastasis, Thomas Syrmos Isymmetric information and income smoothing in banking		Manthos D. Delis, Maria Iosifidi, <u>Sotirios Kokas</u> , Dimitrios Xefteris Enforcement Actions and the Structure of Loan Syndicates		Michael T. Belongia, <u>Jane M. Binner</u> , Jonathan A. Tepper, Logan J. Kelly Does money matter? Assessing the role of money in forecasting the price level in Switzerland	
tephanos Papadamou, Dimitrios Sogiakas, <u>Vasilios Sogiakas</u>		Nicoletta Batini, <u>Giovanni Melina</u> , Stefania Villa		Georgios Georgiadis, <u>Martina Jančoková</u>	
ne role of Net Stable Funding ratio on Bank Lending Channel		riscal Buffers, Private Debt, and Stagnation: The Good, the Bad and the Ugiy		Financial Globalisation, Monetary Policy Spillovers and Macro-Modelling: Tales from One Hunard	ea ana Une Snocks
offee Break					
7-Applied Finance I		S8- Health Economics		S9 - Labour economics	
	Hall Nausika		Hall Kalypso		Lounge Chair: N. Benos
<u>Narina-Eliza Spaliara,</u> Serafeim Tsoukas	Cnair: G. Kouretas	Divya Titus, Vidya Vemireddy	Cnair: IVI. Navarro	Panos Sousounis, Gauthier Lanot	Chair: N. Benos
orporate failures and the denomination of corporate bonds: Evidence from e conomies over two financial crises	emerging Asian	Impact of Household Dynamics and Women's Empowerment on Health in India		With a Little Help From My Friends: Social Networks and Unemployment Exit In Britain	
vangelos Koumanakos, Theodoros Roumelis, Yorgos Goletsis Forporate tax compliance during macroeconomic fluctuations		Promoting Normal Birth and Reducing Caesarean Section Rates:		A unionized mixed oligopoly model with stochastic demand shocks:	
Ortenca Kume, Elmira Partovi				public private wage differentials under re-bargaining Georgios P. Giotis, Michael Chletsos	
he impact of financial crisis on Islamic banks		Structural Transformation and the Obesity Epidemic: Growth and Taxation		The effect of minimum wages on average wage during economic recessions using international e	evidence
vangelos N. Salachas, Nikiforos T. Laopodis, <u>Georgios P. Kouretas</u> nternational connectedness and financial contagion: vidence from developed economies		Colin P. Green, Bruce Hollingsworth, Maria Navarro Longer Opening Hours, Alcohol Consumption and Health		Nikos Benos, Pantelis Kammas Workers of the World Unite? The effect of ethnic divisions on Trade Union participation	
the state of the s	rida Selin Öztürk, Thanasis Stengos multivariate stochastic volatility model applied to a panel of S&P500 stocks dustries mastill, David Harvey, Steve Leybourne, Rob Taylor sts for an End-of-Sample Bubble in Financial Time Series ev Atak uantile Regression Estimation on Time-Varying Factor Models hanasios Tsagkanos, Anastasios Evgenidis, Konstantina Vartholomatou nancial and Monetary Stability across Euro-zone and BRICS: An Exogenous Ingraach stis Papailias proved Yield Curve Forecasting office Break evynote Speech I: Haluk Ünal adow Banks or Banks in the Shadow: The Case of Money Market Funds much - Banking I ella Mourouzidou-Damtsa, Andreas Milidonis, Konstantinos Stathopoulos titional Culture and Bank Risk hin Kwame Dadzie, Alessandra Ferrari e Impact of Banking Reforms on Competition in Ghana's Banking Sector tota Deli, Manthos D. Delis, Iftekhar Hasan, Liuling Liu inke Inforcement Actions and the Terms of Lending tagelos A. Antzoulatos, Dimitris Karanastasis, Thomas Syrmos yrmmetric Information and Income smoothing in banking ephanos Papadamou, Dimitrios Sogiakas, e role of Net Stable Funding rotio on Bank Lending Channel office Break -Applied Finance I arina-Eliza Spaliara, Serafeim Tsoukas reported failures and the denomination of corporate bonds: Evidence from a nomines over two financial crises angelos Koumanakos, Theodoros Roumelis, Yorgos Goletsis proprate tax compliance during macroeconomic fluctuations the maculator of financial crisis on Islamic banks temporate of financial crisis on Islamic banks	Hall Nausika Chair: F. Papaillas rda Selin Öztürk, Thanasis Stengos multivariate stochastic volatility model applied to a panel of S&P500 stocks in different dustries mastill, David Harvey, Steve Leybourne, Rob Taylor sts for an End-of-Sample Bubble in Financial Time Series ev Atak unatile Regression Estimation on Time-Varying Factor Models hanasios Tsagkanos, Anastasios Evgenidis, Konstantina Vartholomatou hancial and Monetary Stability across Euro-zone and BRICS: An Exogenous Threshold VAR hanasios Tsagkanos, Anastasios Evgenidis, Konstantina Vartholomatou hancial and Monetary Stability across Euro-zone and BRICS: An Exogenous Threshold VAR hanasios Tsagkanos, Anastasios Evgenidis, Konstantina Vartholomatou hancial and Monetary Stability across Euro-zone and BRICS: An Exogenous Threshold VAR hanasios Tsagkanos, Anastasios Evgenidis, Konstantina Vartholomatou hancial and Monetary Stability across Euro-zone and BRICS: An Exogenous Threshold VAR hall Nausika Chair: Banasios hall Nausika Chair: M. Delis hall Nausika Chair: M. Delis hall Nausika Chair: M. Delis hall Nausika Chair: V. Sogiakas ella Mourouzidou-Damtsa, Andreas Milidonis, Konstantinos Stathopoulos hall Nausika Chair: V. Sogiakas ella Mourouzidou-Damtsa, Andreas Milidonis, Konstantinos Stathopoulos hall Nausika Chair: V. Sogiakas ella Mourouzidou-Damtsa, Andreas Milidonis, Konstantinos Stathopoulos hall Nausika Chair: V. Sogiakas hall Nausika Chair: V. Sogiakas hall Nausika Chair: G. Kouretas hall Nausika Chair: G. Ko	Abir E. Papellius Tak Selin Oxturk, Thanasis Stengos Tak Selin Oxture, Tak Selin O	Hell Nausila Chair F. Pepalis Ghair Selin Ortis, Thanasis Stengos field Selin Ortis, Thanasis Stengos field Selin Ortis, Thanasis Stengos field Selin Ortis, Thanasis Stengos maked David Harver, Steve Leybourne, Rob Taylor store for off-of-Sample Bubble in Prinancial Prines for off-off-Sample Bubble in Prinancial Principle for off-off-off-off-off-off-off-off-off-off	In this field with Processing In this field with Processing

Thursday 30/6				
09.30-10.15	Keynote Speech II: Bruce E. Hansen			
	Stein Shrinkage for Vector Autoregressions Hall Nausiko	1		
	Chair: E. Tzavali.	s		
10.15-11.45	S10 - Stock Markets	S11- Environmental Economics	S12-Trade	
10.15-11.45	Hall Nausiko		Kalypso	Lounge
	Chair: E. Vagenas-Nanos			Chair: S. Capuano
	Fotini Economou, <u>Yannis Panagopoulos,</u> Ekaterini Tsouma Testing the relationship between the "fear" index and the stock market index employing a	Elias Asproudis, Eleftherios Filippiadis Environmental technological choice under a Cournot-Bertrand model with differentiated pro	Sotirios K. Bellos adduct The Impact of EU and Common Currency Area accession on the EU members Terms of Trade. A Panel	Data Analysis
	hidden co-integration approach	Environmental technological choice ander a coamot-bertiana moder with anyerentiated pro	The impact of Lo and Common Carrency Area accession on the Lo members remis of Trade. A runer	Data Analysis
	Nikolaos Karagiannis, Konstantinos Tolikas	Johannes Emmerling, <u>Vassiliki Manoussi</u> , Anastasios Xepapadeas	Ali Raza	
	The Relation between Liquidity Shocks and Tail Risk, and its Impact on the Cross-section of	Climate Engineering under Deep Uncertainty and Heterogeneity	Revisiting the Trade-Growth Nexus: A Nonparametric Approach	
	Stock Returns Menelaos Karanasos, <u>Aris Kartsaklas</u> , Stavroula Yfanti	Nikos Tsakiris, <u>Panos Hatzipanayotou</u> , Michael S, Michael	Ignat Stepanok	
	The Buying and Selling Behavior of Institutional, Individual	Emission Permits and Public Pollution Abatement: Can Decentralized Environmental Policies		
	and Foreign Investors in the Korean Stock Exchange	Efficient?		
	Evangelos Vagenas-Nanos Do Stack Assuitans Ropolit by Evaluiting Their Overvalued Equity?	Sarah Najm Is Ching a pollution haven for the C.7 accommiss? A trade gravity panel approach	Fabio Antoniou, Panos Hatzipanayotou, Nikos Tsakiris	
	Do Stock Acquirers Benefit by Exploiting Their Overvalued Equity?	Is China a pollution haven for the G-7 economies? A trade-gravity panel approach Panagiotis Fotis, Sotiris Karkalakos, Dimitrios Asteriou	Destination vs. Origin-based Commodity Taxation in Large Open Economies with Unemployment Stella Capuano, Andreas Hauptmann, Hans-Jörg Schmerer	
		The relationship between energy demand and real GDP growth rate: the role of price asymm		
		and spatial externalities within 34 countries across the globe		
11.45-12.15	Coffee Break			
11.43-12.13	Collect Dieak			
12.15-13.45	S13-Banking II	S14 - Applied Finance II	S15- Industial Economics	
	Hall Nausiko Chair: G. Levieug			Lounge Chair: R. Fiocco
	<u>Darius Martin</u> , Mohsen Saad, Ali Termos	Chuir. F. Dem Chris Tsoumas	Fabio Antoniou, Raffaele Fiocco, Dongyu Guo	Chair. K. Plocco
	The Role of Securitization and Foreign Funds in Bank Liquidity Management	Regulatory enforcement: Discipline on healthy BHC's affiliates	Asymmetric price adjustments: A supply side approach	
	Nadia Benbouzid, Sushanta K. Mallick, Leone Leonida	Vladimir M. Matyushok , Svetlana A. Balashova, <u>Inna A. Petrenko</u>	<u>Dimitris Panagiotou</u>	
	Impact of bank size on CDS spreads: International evidence before and during the financial crisis	Modern trends in capital flows at the emerging markets	Stochastic frontier estimator of market power: what does it really estimate?	
	Pamfili Antipa, Christophe Chamley	Swarnava Biswas	Rodrigo Basco, <u>Thomas Bassetti</u> , Lorenzo Dal Maso, Nicola Lattanzi	
	Central Bank Balance Sheets and Optimal Government Finance-the Bank of England during the	Creditor Rights, Market Power and Bank Risk-Taking	Competition and Family Firms' Risk-Aversion in the Era of Talent Management	
	French Wars Panagiotis Avramidis, Christos Cabolis, Konstantinos Serfes	Theodoros Bratis, Nikiforos T. Laopodis, Georgios P. Kouretas	Clémence Berson	
	Does one bank size fit all? The role of diversification and monitoring	Spillovers in financial markets and the systemic risk feedback loop in the Eurozone	Does Competition Induce Hiring Equity?	
	<u>Grégory Levieuge</u> , Yannick Lucotte, Florian Pradines-Lobet	Panicos Demetriades, David Fielding, Johan Rewilak	Raffaele Fiocco	
	Central banks' preferences and banking sector vulnerability	New Measures of Financial Fragility	The strategic value of partial vertical integration	
13.45-15.15	Lunch			
15.15-16.45	S16 - Financial Econometrics Hall Nausiko	S17-Finance II	S18- Applied Economics I	Lounae
	Chair: H. Dalqii		Kalypso nir: I. Zer	Chair: G. Nayyar
	Carlos Madeira	John D. Tsoukalas, <u>Serafeim Tsoukas</u> , Alessandra Guariglia	Raslan, Alzuabi, Mustafa Caglayan, <u>Kostas Mouratidis</u>	.,,
	Measuring the Covariance Risk of Consumer Debt Portfolios	To what extent are savings—cash flow sensitivities informative to test for capital market	The risk-taking channel of monetary policy, a GVAR approach	
	Jian Wang	imperfections? Stelios Karagiannis, Virmantas Kvedaras	Theodossiou George, Thanou Eleni, Anastasiadou Sofia, Goulas Apostolos	
	Time-varying Long Range Dependence in Chinese Commodity Futures Markets	Reassessing the impact of finance on growth: evidence from the European Union	Measuring a tourist destination's attraction factors: reasons for visiting Rhodes	
	Dimitrios Dimitriou, Dimitris Kenourgios, Theodore Simos	Anastasios Evgenidis, Stephanos Papadamou, Costas Siriopoulos	Panagiotis Theofrastou, Alexandra Livada	
	The UIP and dynamic linkages among major exchange rates: An Asymmetric DCC approach	Yield Spread's Ability to Forecast Economic Activity and Recessions: A Meta-Analysis	Modelling the foreign direct investment inflows in the Baltic sea and Balkan regions	
	Yiannis Dendramis, Elias Tzavalis, Georgios Adraktas	Bruce D. Grundy, Patrick Verwijmeren	Sotiris Papaioannou	
	Credit Risk Modelling Under Recessionary and Financial	The Buyers' Perspective on Security Design: Hedge Funds and Convertible Bond Call Provision	Public spending, monetary policy and growth: Evidence from EU countries	
	Distressed Conditions	Ion Danielsson, Massala Valenzuela Illinus Tos	Cauray Nangay Calaman Nag	
	<u>Halim Dalgin</u> Volatility and Financialization of Commodity Markets	Jon Danielsson, Marcela Valenzuela, <u>Ilknur Zer</u> Learning from History: Volatility and Financial Crises	<u>Gaurav Nayyar,</u> Coleman Nee Regional Integration: How Can Africa Diversify its Exports?	
		· · · · · · · · · · · · · · · · · · ·	5	
16.45-17.15	Coffee Break			
17.15-18.00	Keynote Speech III: Kose John			
27120 20100	Institutions and Innovation			
	Hall Nausiko			
	Chair: I. Hasai			

Friday 1/7				
09.30-10.15	Keynote Speech IV: Christos Kotsogiannis			
	Tax Evasion			
	Hall No			
	Chair: A.	Adam		
10.15-11.45	S19- Econometrics and Modelling	S20-Applied Economics II	S21 - Economics and Behaviour	
10.15-11.45	Hall No	•••	all Kalypso	Lounge
	Chair: M. Fi		Y. Goletsis	Chair: N. Mylonidis
	Nikolaos Antonakakis, Christos Ioannidis, Alexandros Kontonikas,	Parthena Chatzinikolaou, Fedra Kiomourtzi, Zacharoula Andreopoulou, Basil Manos	Alberto Montagnoli, Mirko Moro, <u>Georgios A. Panos</u> , Robert E. Wright	chan in mylemas
	Tomasz Orpiszewski	A multicriteria mathematical programming model	Financial Literacy and Attitudes to Redistribution	
	Investor Base and Sovereign Bond Yields Interdependencies:	for farm planning in Greece		
	Evidence from a Panel VAR	, , , , , , , , , , , , , , , , , , ,		
	Arturas Juodis, Vasilis Sarafidis	Carolin Schmidt	Concetta Mendolicchio, Tito Pietra	
	A Simple Estimator for Short Panels with Common Factors	Homeownership: Boon or Bane for an Economy? An Empirical Analysis of the Link between	On the efficiency properties of the Roy's model under asymmetric information	
		Homeownership and GDP		
	Myrsini Koutsigka, <u>Theologos Pantelidis</u>	Sandra Batten, Rhiannon Sowerbutts, Misa Tanaka	Antonis Adam, <u>Sofia Tsaristalidou</u>	
	The combined effect of aggregation and the log transformation on forecasting	Let's talk about the weather: the impact of climate change on central banks	The Political Economy of the Current Account Balance	
	Maria Voulgaraki	Georgia Prokopiadou	Nikolaos Mylonidis, Michael Chletsos, Vanessa Barbagianni	
	Modeling and Forecasting sales in the Greek market.	Economic efficiency and e-government: Are the two interrelated? – The case of the Greek F	Public Financial exclusion in the USA: Looking beyond demographics	
	The case of the Greek new car sales sector	Sector		
	Manuel Frondel, Fernanda Martinez Flores, Colin Vance	Yorgos Goletsis, Elias G. Carayannis, E. Grigoroudis		
	Heterogeneous Rebound Effects: Comparing Estimates from Discrete-Continuous Models	Measuring innovation systems efficiency and its determinants. A multiple		
		level and multiple stage approach		
11.45-12.15	Coffee Break			
11.45-12.15	сопее вгеак			
12.15-14.00	S22- Finance III	S23-Applied Economics III	S24-Applied Macro	
12.13 2.100	Hall No		all Kalypso	Lounge
	Chair: D. Rapp		Lapatinas	Chair: I. Venetis
	Mikkel Braarud, Sara Maioli	Nikolina Kosteletou	Jong Kook Shin, Chetan Subramanian	
	Revisiting the New Issue Puzzle Using a Propensity Score Matching Approach	Export performance and total factor productivity: a sectoral analysis for Greece	Asset Price Bubbles and Endogenous Growth	
	Anastasios Dosis	Antonios Garas, Athanasios Lapatinas, Konstantinos Poulios	Andros Kourtellos, <u>Kyriakos Petrou</u>	
	The Financial Accelerator in a Model of Adverse Selection	The relation between migration and FDI in the OECD from a complex network perspective	Multiple Regimes and Preferences for Redistribution	
	Lijuan Xiao, <u>Yan Zeng</u> , Aly Salama, Rob Dixon	Joanna Syrda	Dimitrios Bermperoglou, <u>Yota Deli</u> , Sarantis Kalyvitis	
	Earnings Quality and Institutional Incentives: Evidence from China after the secondary	Economics of Music Charts: Market Concentration and Product Variety	The Macroeconomic Effectiveness of Investment Tax Credit	
	privatisation			
			and the second s	

EU Structural Funds: Do They Increase the Degree of Synchronization of Macroeconomic

Pantelis Kammas, Vassilis Sarantides

Paraskevi Salamaliki, <u>Ioannis Venetis</u>

Democratization and Taxation: Greece versus Europe in the long 19th century

Transmission chains of economic uncertainty on macroeconomic activity: New empirical evidence

Athanasios Anastasiou, Athina Zervoyianni

Antonios Garas, Athanasios Lapatinas

Fluctuations Across Europe?

Edward Bace Expected Returns, Actual Returns, and Leverage: Empirical Analysis of the S&P 500, 2006-2015 The role of networks in firms' multi-characteristics competition and market-share inequality

What Determines Equity Flows by Investment Funds to Emerging Economies?

David M. Arseneau, David E. Rappoport, Alexandros P. Vardoulakis Market Liquidity, Investment and Unconventional Monetary Policy

Elena Andreou, Maria Matsi, Andreas Savvides

14.00-15.30

Meeting end

Lunch