## **COURSE OUTLINE**

# (1) GENERAL

SCHOOL	ECONOMIC AND MANAGEMENT SCIENCE				
ACADEMIC UNIT	DEPARTMENT OF ECONOMICS				
LEVEL OF STUDIES	6				
COURSE CODE	201	SEMESTER 2			
COURSE TITLE	Introduction to Economics II				
INDEPENDENT TEACHING ACTIVITIES  if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits			WEEKLY TEACHING HOURS	G CREDITS	
	·	-	4	7.5 ECTS	
Add rows if necessary. The organisation of teaching and the teaching					
	hods used are described in detail at (d).				
COURSE TYPE general background, special background, specialised general knowledge, skills development	General ba	ackground			
PREREQUISITE COURSES:	NONE				
LANGUAGE OF INSTRUCTION	HELLENIC, HELLENIC (ENGLISH, ENGLISH TO ERASMUS				
and EXAMINATIONS:	STUDENTS)				
IS THE COURSE OFFERED TO	No				
ERASMUS STUDENTS					
COURSE WEBSITE (URL)	http://users.uoi.gr/dhatzini				

# (2) LEARNING OUTCOMES

#### **Learning outcomes**

The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.

Consult Appendix A

- Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area
- $\bullet \quad \textit{Descriptors for Levels 6, 7 \& 8 of the European Qualifications Framework for Lifelong Learning and Appendix B}\\$
- Guidelines for writing Learning Outcomes

Knowledge of basic macroeconomic ideas and tools

Understanding a real-world open macro-economy, with emphasis on the Greek economy

#### **General Competences**

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

Search for, analysis and synthesis of data and information, with the use of the necessary technology Adapting to new situations

Decision-making

Decision-making Working independently Team work

Working in an international environment Working in an interdisciplinary environment

Production of new research ideas

Project planning and management Respect for difference and multiculturalism Respect for the natural environment

Showing social, professional and ethical responsibility and

sensitivity to gender issues Criticism and self-criticism

Production of free, creative and inductive thinking

Others...

**Decision-making** 

Working independently

Team work

Working in an international environment

Working in an interdisciplinary environment

Production of new research ideas

## (3) SYLLABUS

The course covers the following topics: (1) Acquaintance with Macroeconomics: Basic definitions and identities of National Accounts; (2) an introduction to open-economy Macroeconomics; (3) fiscal and monetary policy under fixed and under flexible exchange-rate regimes and under low and high degree of international capital mobility; (4) supply-side economics; (5) fiscal deficits and public debt; (6) money and banking; (7) Keynesianism and Monetarism, Neoclassical Synthesis, basic ideas of the New Classical and of the New Keynesian models; and (8) the Phillips curve.

## (4) TEACHING and LEARNING METHODS - EVALUATION

fieldwork, study and analysis of bibliography,

DELIVERY	I acc to facc			
Face-to-face, Distance learning, etc				
USE OF INFORMATION AND	Traditional blackboard teaching, supported by			
Use of ICT in teaching, laboratory education	uploading documents in the above website			
communication with students	(syllabus, problem sets, announcements, etc.)			
TEACHING METHODS		Semester workload		
The manner and methods of teaching are described in detail.	LECTURES	52*3=156		
Lectures, seminars, laboratory practice	RECITATIONS	8*3=24		

tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.	DIRECTED STUDY	10*1=10
The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of		
the ECTS		
	Course total	190

# STUDENT PERFORMANCE EVALUATION

Description of the evaluation procedure

Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other

Specifically-defined evaluation criteria are given, and if and where they are accessible to students.

(1) MIDTERM EXAMINATION (optional, 20%), (2) FINAL EXAMINATION (compulsory: 80% for students who do better in the mid-term test, and 100% for those who do not take the midterm test, or take it but do better in the final).

The midterm test consists of 20 multiple-choice questions, whereas the final exam consists of 30 multiple-choice questions, all in Greek.

# (5) ATTACHED BIBLIOGRAPHY

- Suggested bibliography:
- Related academic journals:

Introduction to Macroeconomics: with emphasis on the Greek Economy, D. Hatzinikolaou, Ioannina 2011, (Chs. 1-9, 11, in Greek).