

# **Dimitrios Panagiotou**

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University of Ioannina  
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## **EDUCATION:**

- 2008 Ph.D. in Economics /Major in Agricultural Economics, University of Nebraska-Lincoln, NE, USA.
- 2002 M.S. in Agricultural Economics, University of Nebraska-Lincoln, NE, USA.
- 1998 B.S. in Agricultural Economics, Agricultural University of Athens, Greece.

## **ACADEMIC EMPLOYMENT:**

- 2017-2018 : Visiting Professor, Department of Economics and Finance, United Arab Emirates University.
- 2014- present: Assistant professor, Department of Economics, University of Ioannina, Ioannina, Greece.
- 2010-2014: Lecturer (tenure track position), Department of Economics, University of Ioannina, Ioannina, Greece.
- 2009-2010: Adjunct Faculty, Department of Economics, University of Piraeus, Athens, Greece.

## **OTHER APPOINTMENTS:**

Associate Editor, *Journal of Agricultural and Food Industrial Organization*, 2011- present.

**TEACHING EXPERIENCE:**

**Undergraduate level:** Microeconomic Theory, Industrial Organization,  
Agricultural Marketing and Price Analysis,  
Advanced Macroeconomics, Public Economics.

**Graduate level (Master):** Advanced Microeconomics; Applied Econometrics.

**Graduate level (Doctoral):** Empirical Industrial Organization.

**AREAS OF SPECIALIZATION:**

Food Economics / Food Marketing Systems; Empirical Industrial Organization; Applied Microeconomics; Econometrics; International Trade.

**RESEARCH AND TEACHING INTERESTS:**

Aggregate Supply and Demand Analysis; Market Structure and Organization of Agricultural and Food Industries (horizontal & vertical relationships); Regulatory Economics and Antitrust Policies; Game theory; Applied Production / Cost Analysis; Quantitative Analysis.

**REFERRED PUBLICATIONS:**

**Panagiotou, D. (2018)** “What does the stochastic frontier estimator of market power really account for? A theoretical analysis with references from the food industry” *Agricultural Economics Review*, (forthcoming).

**Panagiotou, D. and A. Stavrakoudis, (2018).** “Free-on-board and uniform delivered pricing strategies in pure and mixed spatial duopolies: the strategic role of cooperatives” *Journal of Economic Asymmetries*, (forthcoming)

**Panagiotou, D. (2018)** “Market Power Effects of the Livestock Mandatory Reporting Act in the U.S. Meat Industry: A Stochastic Frontier Approach under Uncertainty” *Journal of Industry, Competition and Trade*, doi.org/10.1007/s10842-018-0280-9.

**Panagiotou, D. (2018)** “Collusion enhancing effects of the own- and cross-price demand elasticities in merging multi-product food industries: the case of chicken and red meat in the USA” *Outlook on Agriculture*, doi.org/10.1177/0030727018783764.

**Panagiotou, D. and A. Stavrakoudis, (2018).** “A stochastic frontier estimator of the aggregate degree of market power exerted by the US meat packing industry” *Journal of Industrial and Business Economics*, Vol. 45, Issue 3:387-401.

**Panagiotou, D. and A. Stavrakoudis, (2017).** “Vertical price relationships between different cuts and quality grades in the U.S. beef marketing channel: a wholesale-retail analysis” *Journal of Economic Asymmetries*, Vol.16:53-63.

**Panagiotou, D. and A. Stavrakoudis, (2017).** “A Stochastic Production Frontier Estimator of the Degree of Oligopsony Power in the U.S. Cattle Industry” *Journal of Industry, Competition and Trade*, Vol.17, Issue 1:121-133.

**Stavrakoudis, A. and D. Panagiotou, (2016).** “Price dependence and asymmetric responses between coffee varieties” *Agricultural Economics Review*, Vol.17, No2:5-22.

**Panagiotou, D. and A. Stavrakoudis, (2016).** “Price dependence between different beef cuts and quality grades: a copula approach at the retail level for the U.S. beef industry.” *Journal of Agricultural and Food Industrial Organization*, Vol.14, Issue1:121-131.

**Panagiotou, D. (2015)** “Volatility Spillover Effects in the Extra Virgin Olive Oil Markets of the Mediterranean.” *International Journal of Food and Agricultural Economics*, Vol.3 No.3:63-73.

**Panagiotou, D. and A. Stavrakoudis, (2015).** “Price Asymmetry Between Different Pork Cuts in the USA: a copula approach” *Agricultural and Food Economics*, 3.1: 1-8.

**Fousekis, P., and D. Panagiotou, (2013).** “Price and Location Equilibria in a Circular Market: A Pure vs a Mixed Duopsony with a Co-operative” *Agricultural Economics Cz.*, 59.8: 341-347.

**Panagiotou, D., and A. Azzam, (2010).** “Trade Bans, Imperfect Competition and Welfare: BSE and the US Beef Industry.” *Canadian Journal of Agricultural Economics* , 58.1 (2010):109-129. *Outstanding Journal Article, Honorable Mention, Canadian Agricultural Economics Society, 2011.*

#### **OTHER PUBLICATIONS:**

**Panagiotou, D. and A. Azzam.** “Gains and Losses to Cattle Feeders from the BSE-related Bans on Canadian Cattle Imports and Beef Exports.” *Cornhusker Economics*, September, 2007.

#### **EDITED BOOKS:**

**Vlassis, M., Panagiotou, D and Tsekouras, K. (2017).** Greek edition of *Modern Industrial Organization* by D. Carlton and J.Perloff, (Global Edition, 4<sup>th</sup> Revised edition, 2015). ISBN: 978-9963-274-43-7. Broken Hill Publishers Ltd, 2017.

**Panagiotou, D. and P. Fousekis (2016).** Greek edition of *Microeconomics* by Perloff, J., (7<sup>th</sup> Edition, 2015). ISBN:978-9963-258-97-0. Broken Hill Publishers Ltd, 2016.

**HONORS AND AWARDS:**

- Outstanding Journal Article, Honorable Mention, Canadian Agricultural Economics Society, 2011.
- Research Award: Center of Agriculture and Food Industrial Organization, 2005.
- Outstanding Master Student, 2003.
- Recipient of the Farmers National Company Fellowship (\$2,000), 2002.
- Certificate of Appreciation from the Graduate Student Organization- 2002, 2003, 2004.

**GRANTS AND CONTRACTS:**

- "Business Opportunities in the Sector of Organic Agriculture." *European Union Funds, National Strategic Reference Framework, 2012, (€2,000).*
- "Optimal Environmental Policies under Uncertainty, Transboundary Pollution, and Globalization." *Thalis, 2012-2015, (€600,000).*

**GRADUATE THESES AND DISSERTATIONS SUPERVISED:**

- Mplithikioti, Efstathia. . "*Estimating Market Power in the Greek Broiler Industry: A Stochastic Frontier Approach.*" January 2016, Main Advisor, (M.S. Thesis).
- Makansi, Dimitrios. "*Price Dependence in the Coffee Markets of Brazil, India and Ecuador: A Copula Approach.*" January 2016, Main Advisor, (M.S. Thesis).
- Kazaki, Nikoleta. "*Price Co-movement Among Different Meat Cuts: The Case of the US Beef Industry.*" January 2015, Main Advisor, (M.S. Thesis).
- Kostas,Nikos. "*How Environmental Regulations Affect Market Structure: The Case of US Hog Industry.*" January 2015, Main advisor, (M.S. Thesis).
- Aggeli, Eleni. "*Measuring Environmental Effects of undesirable outputs in OECD Countries.*" June 2013, co-advisor, (M.S. Thesis).
- Lolas, Serafim. "*Tax Harmonization and Externalities Across Border.*" February 2013, co-advisor, (M.S. Thesis).

**REFEREEING:**

- Agricultural Economics
- Canadian Journal of Agricultural Economics
- Journal of Agricultural and Food Industrial Organization
- Agricultural and Food Economics
- European Review of Agricultural Economics
- Agribusiness

- British Food Journal
- Journal of Economic Asymmetries
- International Journal of Food and Agricultural Economics

**CONFERENCES – INVITED PRESENTATIONS:**

“Collusion enhancing effects of the own- and cross-price demand elasticities in merging multi-product food industries: the case of chicken and red meat in the USA.” *Ioannina Meeting on Applied Economics and Finance (IMAEF), Corfu, Greece, June 2018.*

Conference Chairperson, *Ioannina Meeting on Applied Economics and Finance (IMAEF), Corfu, Greece, June 2018.*

“What does the stochastic frontier estimator of market power really estimate? A theoretical analysis with references from the food industry.” *Ioannina Meeting on Applied Economics and Finance (IMAEF), Corfu, Greece, June 2016.*

“Volatility Spillovers in the Extra Virgin Olive Oil Markets of the Mediterranean.” *Ioannina Meeting on Applied Economics and Finance (IMAEF), Corfu, Greece, June 2014.*

Conference Chairperson, *Ioannina Meeting on Applied Economics and Finance (IMAEF), Ioannina, Greece, June 2012.*

“Trade Bans, Imperfect Competition and Welfare: BSE and the US Beef Industry.” *Ioannina Meeting on Applied Economics and Finance (IMAEF), Ioannina, Greece, June 2010.*

“Trade Bans, Imperfect Competition and Welfare: BSE and the US Beef Industry.” *New Mexico State University, Department of Agricultural Economics and Agricultural Business, December 2008.*

“Is Pricing above Marginal Cost an Indication of Market Power in the U.S. Meatpacking Industry?” *American Agricultural Economics Association (AAEA) Annual Meeting, Providence, Rhode-Island, July 2005.*

“Co-integration, Error Correction and the Measurement of Oligopsony Conduct in the U.S. Cattle Industry”, *American Agricultural Economics Association (AAEA) Annual Meeting, Providence, Rhode-Island, July 2005.*

“U.S. Sugar Liberalization: Implications for Corn Producers.” *University of Nebraska-Lincoln: Department of Economics, May 2004.*

"A Dynamic Theory of Conjectural Variations." *Journal of Industrial Economics*, , XL, pp. 377-395, Dockner (1992). Review and Critique, UNL, Center of Food and Industrial Organization (CAFIO), Workshop, October 2004.

"Testing for Market Power Using a Dynamic Oligopoly Model." *International Journal of Industrial Organization*, 17, pp.147-178. Steen and Salvanes (1999). Review and Critique, UNL, Center of Food and Industrial Organization (CAFIO), Workshop, March 2002.

**PREVIOUS EMPLOYMENT:**

January 2008 – August 2008: Data Analyst (SAS) for the USDA-CSREES National Research Initiative Grant: “Multi-Stage Production and Farm Structure: The Case of US Hog Farms.”

August 2005 – December 2008: University of Nebraska-Lincoln - Department of Agricultural Economics. Researcher for the USDA project “An Integrated Approach to reduce Risk of Phosphorus Pollution of Surface Waters in Crop-Livestock Based Managed Ecosystems of the Midwest.”

August 2000 – July 2008: University of Nebraska-Lincoln - Department of Agricultural Economics. Graduate Research Assistant.

December 1999 - August 2000: Greek Agricultural Research Foundation: Agricultural Economics and Social Research Institute. Project manager for “Evaluation of the Effect of Organic Agriculture on the Income of Greek Farmers”, funded by the European Union (EU).

March 1998 – November 1999: Obligatory Military Service.

May 1995 – January 1997: Data Analyst for Gratsiatos & Sons Company (Athens, Greece).

July 1994 – September 1994: Agricultural Bank of Greece. Summer Intern. Data analyst on the productivity of Greek Agriculture.

July 1993 – September 1993: Greek Ministry of Agriculture. Summer Intern. Data analyst on the Farm Income in Greece.

**COMMITTEE AND SERVICE ACTIVITIES:**

President of the Graduate Student Organization (March 2002- March 2004).

Team member for the Academic Program Review of the Department of Agricultural Economics -University of Nebraska at Lincoln, May 12-15, 2003.

**COMPUTER SKILLS:**

Mastering knowledge in R, MAXIMA; Training in E-VIEWS; Knowledge of SAS, STATA, MATHEMATICA.

**LANGUAGES:**

Greek (native speaker); English (native speaker); German (written and spoken competence).