

STUDY GUIDE
DEPARTMENT OF ECONOMICS
UNIVERSITY OF IOANNINA
ACADEMIC YEAR 2021 - 2022

Text editing:

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INTRODUCTION

This Guide provides information regarding the organization and structure of the Department's undergraduate programme.

The syllabus of the 4-year undergraduate program consists of a variety of core courses (such as microeconomics, macroeconomics, public economics, industrial organization, quantitative methods and accounting) and elective modules (e.g. international trade, finance, entrepreneurship, economic development and growth). Students are strongly encouraged to actively participate in the lectures, seminars and lab sessions.

The primary aim of the Department is to equip students with knowledge and skills that will facilitate their integration in the labor market and allow them to cope with the challenges of the internationally competitive environment.

Ioannina, September 2021

The Head of the Department
Nikolaos Mylonidis
Professor

FOUNDATION OF THE DEPARTMENT

The Department of Economics was founded in 1996 (Presidential Decree No 364) and admitted its first students in 1998. The primary goal of the Department is to promote scientific knowledge, research and teaching in the area of economics.

ADMINISTRATIVE BODIES OF THE DEPARTMENT

The administrative bodies of the Department are the Head and the General Assembly (G.A):

Head

Mylonidis Nikolaos, Professor

General Assembly members

Mylonidis Nikolaos, Professor

Simos Theodoros, Professor

Sofronidis Nikolaos, Professor

Symeonidis Spyros, Professor

Adam Antonios, Associate Professor

Benos Nikolaos, Associate Professor

Goletsis Yorgos, Associate Professor

Karanatsis Konstantinos, Associate Professor

Panagiotou Dimitrios, Associate Professor

Hatzinikolaou Dimitrios, Associate Professor

Stavrakoudis Athanasios, Associate Professor

Tsakiris Nikolaos, Associate Professor

Chatzistamoulou Nikolaos, Assistant Professor

Dadakas Dimitrios, Assistant Professor

Karakosta Ourania, Assistant Professor

Lapatinas Athanasios, Assistant Professor (on unpaid leave)

Salamaliki Paraskevi, Assistant Professor

Tsani Stella, Assistant Professor

Vassilopoulos Achilleas, Assistant Professor

Special Technical and Laboratory Staff

Panousi Areti-Olga

Argyris Sotirios

Tsiuris Apostolos

Administrative Staff

Kandrelis Alexandros - Secretary

Rodopoulou Efsevia

Tsapari Olympia

REGISTRATION

Admission to the Department is accomplished through University entrance exams (Pan-Hellenic examinations). The registration of the successful candidates of the Pan-Hellenic Examinations takes place in September via the platform of compulsory electronic registration, according to the guidelines of the Ministry of Education, Research and Religious Affairs.

DURATION OF ACADEMIC YEAR AND SEMESTERS

The academic year begins on September 1st and ends on August 31st of the following year. The academic work of each academic year is structured in two semesters, namely winter semester and spring semester. The duration of undergraduate studies is four years (eight semesters). Each semester teaching lasts for 13 weeks and is intermitted by Christmas and Easter holidays. At the end of each semester, an exam period follows which lasts 3 to 4 weeks.

The exact starting and ending dates of the semesters are announced in the Academic Calendar of the University and the Department.

TEACHING ASSISTANCE

Teaching assistance is provided for selected compulsory and optional courses. The aim of the teaching assistance is to support the undergraduate students to elaborate on the material and to familiarize them with the particular topics developed within the course.

COMPUTER LABS

The Department has two (2) computer labs, one for the undergraduate students and another one for the postgraduate students. They are both equipped with PCs and all the associated hardware (e.g., printers) and software (economics and econometrics software).

ERASMUS+ PROGRAMME

The ERASMUS+ programme enables students to study or to take on an internship in another institution with which our Department has concluded a bilateral agreement. In the case of recognition of a course where a student was successfully examined at another university within the ERASMUS+ program, all the ECTS units are transferred and grades are being counted in the graduation average.

INTERNSHIP PROGRAMME

Students may practice in private and wider public sector companies, such as banks, research institutes, multinational companies, provided they are at least in their third year of study. Internship is optional and it requires the student to work for 2 months full-time. Internship is awarded with 2 ECTS credits on top of the 240 ECTS required for the successful completion of the degree.

YEAR TUTORS

The Department has instituted the appointment of year tutors who are responsible for assisting, informing and consulting the students for matters related to their studies and their academic and professional prospects.

For the academic year 2021-2022, the appointed study advisors are:

1st year students: Tsani Stella (deputy: Hatzinikolaou Dimitrios)

2nd year students: Simos Theodoros (deputy: Dadakas Dimitrios)

3rd year students: Vassilopoulos Achilleas (deputy: Adam Antonios)

4th year students: Panagiotou Dimitrios (deputy: Goletsis Yorgos)

SEMINAR SERIES

Students can attend throughout the academic year the seminars hosted by the Department with the participation of scholars from Greece or abroad on topics related to the Greek and international economy and the society.

RESEARCH AND TRAINING LABS

Laboratory for Applied Economic and Social Policy (LAESP)

LAESP was founded in 2009 and it supports research in the fields of economic and social policy, political economy, economic development and growth, industrial organization, public, health and labor economics.

Applied Informatics and Computational Economics Lab (AICEL)

AICEL was founded in 2017 and it offers various courses (class/lab/online) in the broader area of informatics and economics. AICEL collaborates with other organizations and provides seminars and training to its students.

Laboratory of Business Economics and Decisions (LABED)

LABED was founded in 2020 and it supports research in the fields of business economics, entrepreneurship, management, finance, decision making and data analysis.

LIBRARY OF THE DEPARTMENT

The Library of the Department of Economics was established in 1998 and started operating in January 1999. Since September 2002 the Library has been located at the new building of the Central Library of Ioannina University. The Library serves the undergraduate and postgraduate students, the Department's research and teaching staff, and in effect all the members of the university community.

It provides a rich collection of books and journals which cover a broad range of economic subfields (indicatively general economics, econometrics, macroeconomics, microeconomics, statistics, international economic relations, public economics, game theory, etc.).

STRUCTURE OF THE UNDERGRADUATE PROGRAMME

The undergraduate study programme is structured around 2 cycles of study:

- ✓ Cycle A which comprises of all compulsory modules, and
- ✓ Cycle B which includes the optional modules.

Cycle A consists of 21 compulsory modules which all students are required to attend during the first 5 semesters of their studies. Cycle B contains all optional modules from which students are asked to choose 15 (5 per semester for the last 3 semesters of their studies). Cycle B allows (but not obliges) the students to specialize in one of the two following areas:

- ✓ Economic Analysis and Policy
- ✓ Applied Economics & Quantitative Methods

The optional modules of Cycle B are reported below:

Economic Analysis and Policy (Group A)		Applied Economics & Quantitative Methods (Group B)	
1	History of Economic Thought I	1	Financial Analysis
2	Economic Growth	2	Programming and Numerical Methods
3	International Trade	3	Capital Markets
4	Labour Economics	4	Entrepreneurship
5	Economics of Social Protection	5	Economic Applications using Software Packages
6	Macroeconomics III	6	Applied Financial Economics
7	The Economics of the European Union	7	Statistics III
8	Health Economics	8	Special Topics in Entrepreneurship
9	Game Theory	9	Financial Engineering
10	Economic Development	10	Accounting II
11	History of Economic Thought II	11	Agricultural Marketing and Price Analysis
12	Theory and Practice of Economic Integration	12	Applied Econometrics
13	Agricultural Economics	13	English for Banking and Management
14	Special Topics in Consumer Behavior		
15	Economics of Environment and Natural Resources		

ECTS

The Department awards the degree of the Department of Economics with a duration of 4 years (8 semesters) 1st cycle of study, that corresponds to level 6 of National Qualifications Framework, that is a Bachelor Diploma (EQF level 6) of the European Quality Framework https://eacea.ec.europa.eu/nationalpolicies/eurydice/content/bachelor-33_el.

It implements the student oriented ECTS system (European Credit Transfer and Accumulation System) in its programme of studies and its correspondent educational components based on the layout that are included in ECTS USERS GUIDE (2015) and the relevant government law (Law 3374/2005, Chapter B, « European Credit Transfer and Accumulation System» and Law 1466/2007 «Implementation of European Credit Transfer and Accumulation System»).

The Department uses the ECTS system based on the transparency of learning outcomes and procedures. In order to graduate from the Department of Economics, students must complete thirty six (36) modules (21 compulsory and 15 optional) which total 240 ECTS credits. 30 ECTS credits are distributed in each semester and 60 ECTS credits in each year with the associated learning outcomes. Associated workload of each student ranges from 1,500 hours for an academic year, which means that one credit corresponds to 25 hours of work. The distribution of ECTS credits takes place according to the requirements of the National Qualifications Framework (NQF), which corresponds to the European Quality Framework for Lifelong Learning https://ec.europa.eu/ploteus/sites/eac-efq/files/broch_el.pdf.

International Standard Classification of Education Fields of Education and Training is ISCED-F 0311.

European Credit Transfer and Accumulation System (ECTS System) is enabled through the use of basic documents of ECTS, such as transcript of records. Furthermore, the Diploma Supplement is awarded to each student during his/her graduation ceremony and describes the knowledge and skills acquired by graduates of the Department of Economics.

LEARNING OUTCOMES

The study programme aims at providing knowledge and skills that enable graduates to analyze, interpret and solve complex economic problems both theoretically (via modelling the economic relations) and empirically (via the use of statistical and econometric packages and tools).

EMPLOYMENT PERSPECTIVES

Graduates have excellent employment prospects in both the private and the public sector, including public administration bodies, regulatory bodies, independent bodies, private firms, financial institutions and research centers, both in Greece and abroad.

ACCESS TO FURTHER STUDIES

Graduates have access to 2nd cycle postgraduate programs and subsequently to 3rd cycle doctoral studies. Graduates' robust theoretical background and skills obtained during their undergraduate studies allow them to be admitted to well-known and reputable graduate programs in all fields of economics (economic theory, finance, management, etc.) both in Greece and abroad.

MODULE DISTRIBUTION PER SEMESTER FOR THE ACADEMIC YEAR 2021- 2022

<u>1ST YEAR</u>		
1st semester		
7.5 ECTS	Introduction in Economics I	Tsani
7.5 ECTS	Mathematics for Economists I	Sofronidis
7.5 ECTS	Introduction to Computational Economics	Stavrakoudis
7.5 ECTS	Statistics I	Hatzinikolaou
2nd semester		
7.5 ECTS	Introduction in Economics II	Hatzinikolaou
7.5 ECTS	Mathematics for Economists II	Sofronidis
7.5 ECTS	Statistics II	Simos/Symeonidis
7.5 ECTS	Data Management and Databases	Stavrakoudis
<u>2ND YEAR</u>		
3rd semester		
7.5 ECTS	Microeconomics I	Vassilopoulos
7.5 ECTS	Macroeconomics I	Benos
7.5 ECTS	Econometrics I	Simos/Symeonidis
7.5 ECTS	Accounting I	Academic scholar
4th semester		
7.5 ECTS	Microeconomics II	Chatzistamoulou
7.5 ECTS	Macroeconomics II	Karakosta
7.5 ECTS	Econometrics II	Simos/Symeonidis
7.5 ECTS	Management Science & Decision Making	Goletsis
<u>3RD YEAR</u>		
5th semester		
6 ECTS	Economic History	Karanatsis
6 ECTS	Public Economics I	Tsani
6 ECTS	Industrial Organization I	Panagiotou
6 ECTS	Economic Policy	Adam
6 ECTS	International Monetary Relations and Macroeconomics of Open Economy	Mylonidis
6th Semester (students should choose 5 modules from the list of modules reported below the 8th semester)		
<u>4TH YEAR</u>		
7th Semester (students should choose 5 modules from the list below)		
6 ECTS	Financial Analysis	Mylonidis
6 ECTS	Labour Economics	Academic scholar
6 ECTS	Programming and Numerical Methods	Stavrakoudis
6 ECTS	Economics of Social Protection	Academic scholar
6 ECTS	Capital Markets	Symeonidis
6 ECTS	Entrepreneurship	Goletsis
6 ECTS	Economic Applications using Software Packages	Salamaliki
6 ECTS	Applied Financial Economics	Simos
6 ECTS	The Economics of the European Union	Tsakiris
6 ECTS	Agricultural Economics	Dadakas

6 ECTS	Economics of Environment and Natural Resources	Chatzistamoulou
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8th Semester (the students choose 5 courses from the list below)		
6 ECTS	History of Economic Thought I	Karanatsis
6 ECTS	Economic Growth	Benos
6 ECTS	International Trade	Tsakiris
6 ECTS	Special Topics on Entrepreneurship	Goletsis
6 ECTS	Economic Development	Adam
6 ECTS	Health Economics	Academic scholar
6 ECTS	Theory and Practice of Economic Integration	Karakosta
6 ECTS	History of Economic Thought II	Karanatsis
6 ECTS	Financial Engineering	Symeonidis
6 ECTS	Agricultural Marketing and Price Analysis	Panagiotou
6 ECTS	Applied Econometrics	Dadakas
6 ECTS	Game Theory	Sofronidis
6 ECTS	English for Banking and Management	Tseligka
6 ECTS	Statistics III	Hatzinikolaou
6 ECTS	Special Topics in Consumer Behavior	Vassilopoulos
6 ECTS	Macroeconomics III	Salamaliki

MODULES AVAILABLE FOR INCOMING ERASMUS+ STUDENTS		
Winter Semester		
6 ECTS	Industrial Organisation	Panagiotou
6 ECTS	International Trade	Tsakiris
6 ECTS	Public Economics	Tsani
6 ECTS	Topics in Consumer Behaviour	Vassilopoulos
7.5 ECTS	Statistics I	Hatzinikolaou
6 ECTS	Programming and Numerical Methods	Stavrakoudis
6 ECTS	Labour Economics	Benos
6 ECTS	Environmental Economics	Chatzistamoulou
Spring Semester		
6 ECTS	International Trade	Dadakas
6 ECTS	Theory and Practice of Economic Integration	Karakosta
6 ECTS	Marketing of Agricultural Products and Price Analysis	Panagiotou
7.5 ECTS	Data Management and Databases	Stavrakoudis
7.5 ECTS	Mathematics for Economists	Sofronidis
6 ECTS	International Monetary Relations and Macroeconomics of Open Economy	Mylonidis
6 ECTS	English for Banking and Business Administration	Tseligka
6 ECTS	Special Topics in Entrepreneurship	Goletsis

OPTIONAL MODULES FROM OTHER DEPARTMENTS OF THE UNIVERSITY OF IOANNINA

Students may choose to attend the following optional modules, offered by other Departments of the University of Ioannina, during the 6th, 7th and 8th semester of their studies.

Winter Semester		
Department of Mathematics	Real Analysis	6 ECTS
Department of Philosophy	Modern Philosophy I	6 ECTS
Spring Semester		
Department of Philosophy	Contemporary Philosophy I	6 ECTS
Department of History and Archaeology	Introduction to Modern and Contemporary Greek History	6 ECTS
Department of Computer Science and Engineering	Machine Learning	6 ECTS