

COURSE OUTLINE

(1) GENERAL

SCHOOL	School of Economics and Administrative Sciences		
ACADEMIC UNIT	Department of Economics		
LEVEL OF STUDIES	Undergraduate		
COURSE CODE	OIK406	SEMESTER	5 th
COURSE TITLE	Public Economics I		
INDEPENDENT TEACHING ACTIVITIES <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>		WEEKLY TEACHING HOURS	CREDITS
Credits are awarded for the whole of the course		4	6 ECTS
Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).			
COURSE TYPE <i>general background, special background, specialised general knowledge, skills development</i>	Special background		
PREREQUISITE COURSES:	-		
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	Greek		
IS THE COURSE OFFERED TO ERASMUS STUDENTS	No		
COURSE WEBSITE (URL)	http://ecourse.uoi.gr/course/view.php?id=3093		

(2) LEARNING OUTCOMES

<p>Learning outcomes The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.</p> <p>Consult Appendix A</p> <ul style="list-style-type: none"> • Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area • Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B • Guidelines for writing Learning Outcomes <p>After completing this course, students will be able to:</p> <ul style="list-style-type: none"> • Understand the reasons why governments intervene in the market economy • Analyze theoretical models of consumption, saving and labor supply • They theoretically analyze the effects of taxation and public spending on households, firms and the economy as a whole • Understand the empirical analysis of public policies • They analyze the structure of the tax system and public expenditures in Greece • Analyze EU policies related to the conduct of fiscal policy
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General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

Search for, analysis and synthesis of data and information, with the use of the necessary technology
Adapting to new situations
Decision-making
Working independently
Team work
Working in an international environment
Working in an interdisciplinary environment
Production of new research ideas

Project planning and management
Respect for difference and multiculturalism
Respect for the natural environment
Showing social, professional and ethical responsibility and sensitivity to gender issues
Criticism and self-criticism
Production of free, creative and inductive thinking
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Others...
.....

Autonomous work

Respect for the natural environment

Exercise criticism and self-criticism

Decision making

Promotion of free, creative and inductive thinking

Search, analyze and synthesize data and information, using necessary technologies

(3) SYLLABUS

The course is developed in thematic units which are summarized as follows:

- Introduction to public finance
- Public goods
- Externalities
- Education
- Cost benefit analysis
- Health and Social security
- Income redistribution
- Taxation and efficiency
- Greek tax system
- Government funding and deficits
- Consumption and property taxes
- Fiscal policy in the EU
- Size and scope of the public sector

(4) TEACHING and LEARNING METHODS - EVALUATION

<p style="text-align: center;">DELIVERY</p> <p style="text-align: center;"><i>Face-to-face, Distance learning, etc.</i></p>	Face-to-face	
<p style="text-align: center;">USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY</p> <p style="text-align: center;"><i>Use of ICT in teaching, laboratory education, communication with students</i></p>	All educational material is posted on the course page in the e-course. Communication with the students is done through the e-course, while grades are registered in ClassWeb. Students are encouraged to use journal search engines as well as major databases (World Bank, International Monetary Fund, Statistical Services, etc.)	
<p style="text-align: center;">TEACHING METHODS</p> <p><i>The manner and methods of teaching are described in detail.</i></p> <p><i>Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.</i></p> <p><i>The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i></p>	Activity	Semester workload
	Lectures	52
	Directed study	48
	Non-directed study	50
Course total	150 hours	
<p style="text-align: center;">STUDENT PERFORMANCE EVALUATION</p> <p><i>Description of the evaluation procedure</i></p> <p><i>Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public</i></p>	<p>Written midterm exam in Greek language</p> <p>Written final exam in Greek language</p> <p>Presentation of thematic section (optional)</p>	
<p><i>presentation, laboratory work, clinical examination of patient, art interpretation, other</i></p> <p><i>Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</i></p>		

(5) BIBLIOGRAPHY

Recommended reading

Harvey S. Rosen, Ted Gayer (2011) Public Economics, , Kritiki Publishing, 2nd edition , ISBN: 9789602187371.

Supplementary reading

Gruber, J., (2019) Public Finance and Public Policy, Da Vinci Publications, 2nd edition, ISBN: 9789609732338

Useful links and sources

Indicative economics journals that cover topics in public economics:

- American Economic Review
- Journal of Economic Perspectives
- Journal of Political Economy
- Quarterly Journal of Economics
- Review of Economics and Statistics
- Economic Journal
- Resources policy
- Environmental Science and Policy
- Energy economics
- Energy policy

Statistical data and analyzes of public finances of Greece and other countries can be found in the following web sites:

- European Union http://ec.europa.eu/economy_finance ,
http://ec.europa.eu/taxation_customs/taxation
- OECD <http://www.oecd.org>
- International Monetary Fund <http://www.imf.org>

Data on Greece:

- Ministry of Finance <https://www.minfin.gr/web/g.g.-demosias-periousias/epikoinonia> (you will also find links to the National Statistical Service and the General Accounting Office).
- Bank of Greece <http://www.bankofgreece.gr>
- Center for Planning and Economic Research (KEPE) <http://www.kepe.gr>
- Foundation for Economic and Industrial Research (IOBE), <http://www.iobe.gr>