

COURSE OUTLINE

(1) GENERAL

SCHOOL	School of Economics and Administrative Sciences		
ACADEMIC UNIT	Department of Economics		
LEVEL OF STUDIES	Undergraduate		
COURSE CODE	201	SEMESTER	2nd
COURSE TITLE	Introduction to Economics II		
INDEPENDENT TEACHING ACTIVITIES <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>		WEEKLY TEACHING HOURS	CREDITS
		4	7.5
<i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i>			
COURSE TYPE <i>general background, special background, specialised general knowledge, skills development</i>	General background		
PREREQUISITE COURSES:			
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	Greek		
IS THE COURSE OFFERED TO ERASMUS STUDENTS	No		
COURSE WEBSITE (URL)			

(2) LEARNING OUTCOMES

Learning outcomes <i>The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.</i> <i>Consult Appendix A</i> <ul style="list-style-type: none"> • Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area • Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B • Guidelines for writing Learning Outcomes
<p>The course introduces students to the field of Macroeconomics, that is to basic concepts, theories and models used by economists in order to study the economy as a whole (how the overall economy works).</p> <p>Upon completion of this course, the students will be able to:</p> <ul style="list-style-type: none"> • understand and describe basic macroeconomic concepts, such as the gross domestic product (GDP), the unemployment rate, the inflation rate, etc. • understand and describe topics and issues related to macroeconomics, such as long-run economic growth, short-run cyclical fluctuations, economic cycles, etc. • understand and describe – at an introductory level – the tools of monetary and fiscal policy, and their role in shifting aggregate demand.
General Competences <i>Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?</i> <i>Search for, analysis and synthesis of data and</i> <div style="float: right;"><i>Project planning and management</i></div>

<i>information, with the use of the necessary technology</i> <i>Adapting to new situations</i> <i>Decision-making</i> <i>Working independently</i> <i>Team work</i> <i>Working in an international environment</i> <i>Working in an interdisciplinary environment</i> <i>Production of new research ideas</i>	<i>Respect for difference and multiculturalism</i> <i>Respect for the natural environment</i> <i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i> <i>Criticism and self-criticism</i> <i>Production of free, creative and inductive thinking</i> <i>.....</i> <i>Others...</i> <i>.....</i>
Search for, analysis and synthesis of data and information, with the use of the necessary technology Adapting to new situations Decision making Working independently Criticism and self-criticism Production of free, creative and inductive thinking	

(3) SYLLABUS

<ul style="list-style-type: none"> • Introduction to Macroeconomics • Gross Domestic product (GDP) • Consumer price index (CPI) and inflation • Unemployment • Long-Run Economic Growth • Saving, Investment, and the Financial System • Money growth and inflation, deflation • Income and Expenditure, the multiplier • Aggregate Demand and Aggregate Supply • Fiscal policy and monetary policy • Open economy macroeconomics (introduction)

(4) TEACHING and LEARNING METHODS - EVALUATION

DELIVERY <i>Face-to-face, Distance learning, etc.</i>	Face to face	
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY <i>Use of ICT in teaching, laboratory education, communication with students</i>	Use of ICT in teaching, laboratory education, communication with students. Students are encouraged to visit several macroeconomic databases, such as FRED, OECD, AMECO, Eurostat, etc.	
TEACHING METHODS <i>The manner and methods of teaching are described in detail.</i> <i>Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.</i> <i>The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i>	Activity	Semester workload
	Lectures	
	Directed study	
	Non-directed study	
	Course total	
STUDENT PERFORMANCE EVALUATION <i>Description of the evaluation procedure</i> <i>Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions,</i>	Written final exam	

<p><i>open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other</i></p> <p><i>Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</i></p>	
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(5) ATTACHED BIBLIOGRAPHY

<p><i>- Suggested bibliography:</i> <i>(Textbooks in greek)</i></p> <p>ΟΙΚΟΝΟΜΙΚΗ - ΜΑΚΡΟΟΙΚΟΝΟΜΙΚΗ, 5η Έκδοση Συγγραφείς: Mankiw N. Gregory, Taylor P. Mark, Αθανάσιος Μανιάτης, Αναστασία Λίτινα (Επιστ. επιμέλεια), Διαθέτης (Εκδότης): ΕΚΔΟΣΕΙΣ Α. ΤΖΙΟΛΑ & ΥΙΟΙ Α.Ε.</p> <p>ΜΑΚΡΟΟΙΚΟΝΟΜΙΚΗ Συγγραφείς: Mankiw Gregory, Ψαλτόπουλος Δημ.(Γεν.επιμ.) Διαθέτης (Εκδότης): Γ. ΔΑΡΔΑΝΟΣ - Κ. ΔΑΡΔΑΝΟΣ κ ΣΙΑ ΕΕ</p> <p><i>- Related academic journals:</i></p> <p><i>American Economic Review, Journal of Monetary Economics, Journal of Economic Perspectives, Journal of the European Economic Association, The Quarterly Journal of Economics, The Economic Journal, Macroeconomic Dynamics, Journal of Macroeconomics, etc.</i></p>
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