

COURSE OUTLINE

(1) GENERAL

SCHOOL	School Of Economics and Management Science		
ACADEMIC UNIT	Department of Economics		
LEVEL OF STUDIES	Undergraduate		
COURSE CODE	OIK825	SEMESTER	8th
COURSE TITLE	Welfare Economics		
INDEPENDENT TEACHING ACTIVITIES <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>		WEEKLY TEACHING HOURS	CREDITS
		4 hours	6 ECTS
<i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i>			
COURSE TYPE <i>general background, special background, specialised general knowledge, skills development</i>	Specialized Knowledge and Skills Development		
PREREQUISITE COURSES:	Microeconomics, Macroeconomics, Mathematics		
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	Greek		
IS THE COURSE OFFERED TO ERASMUS STUDENTS	Yes		
COURSE WEBSITE (URL)	E-course of the module		

(2) LEARNING OUTCOMES

Learning outcomes <i>The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.</i> <i>Consult Appendix A</i> • <i>Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area</i> • <i>Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B</i> • <i>Guidelines for writing Learning Outcomes</i>
Upon successful completion of the course, students will: 1. Know and understand several fundamental mechanisms through which an efficient general equilibrium is achieved in a market economy, in which general equilibrium: (i) commodities are priced and (ii) both individual and social allocative utilitarian-welfare of economic agents are optimized. 2. Be able to reproduce basic specializations of these optimal-welfare general equilibria.

General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

Search for, analysis and synthesis of data and information, with the use of the necessary technology

Adapting to new situations

Decision-making

Working independently

Team work

Working in an international environment

Working in an interdisciplinary environment

Production of new research ideas

Project planning and management

Respect for difference and multiculturalism

Respect for the natural environment

Showing social, professional and ethical responsibility and sensitivity to gender issues

Criticism and self-criticism

Production of free, creative and inductive thinking

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Others...

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- Critical search, analysis and synthesis of notions
- Promotion of free, creative and inductive thinking
- Generation of new and innovative research ideas

(3) SYLLABUS

1. Models of Neoclassical (Walrasian or Game Theoretic) Microeconomic General Equilibrium and Welfare.

Decision Making is: government free, a-spatial or spatial, static (a-temporal) or dynamic, under certainty or under uncertainty (randomness), with or without information privacy and information incompleteness.

2. Models of Neoclassical (Micro Founded) Macroeconomic General Equilibrium and Welfare.

Decision Making is: with government or government-less, geographical (regional) or not, intertemporal or not, deterministic or stochastic.

TEACHING and LEARNING METHODS - EVALUATION

DELIVERY <i>Face-to-face, Distance learning, etc.</i>	Face to Face Teaching	
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY <i>Use of ICT in teaching, laboratory education, communication with students</i>	YES	
TEACHING METHODS <i>The manner and methods of teaching are described in detail. Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc. The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i>	Activity	Semester workload
	Lectures	50%
	Personal Work	50%
	Course total	100%
STUDENT PERFORMANCE EVALUATION <i>Description of the evaluation procedure Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</i>	Final Written Exam	

(4) ATTACHED BIBLIOGRAPHY

Suggested bibliography:

1. Microeconomics, Gravelle Hugh και Rees Ray, Gutenberg
2. Special Topics in Microeconomic Theory, Tzouvelekas Vangelis, Kritiki
3. An Introduction to General Equilibrium, Palyvos Theodoros, Stamoulis