COURSE OUTLINE

(1) GENERAL

SCHOOL	SCHOOL OF ECONOMICS AND MANAGEMENT SCIENCE		
ACADEMIC UNIT	DEPARTMENT OF ECONOMICS		
LEVEL OF STUDIES	BSc		
COURSE CODE	OIK713	**SEMESTER**	3rd
COURSE TITLE	Accounting I		

INDEPENDENT TEACHING ACTIVITIES *if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits*	**WEEKLY TEACHING HOURS**	**CREDITS**
Credits are awarded collectively for the course as a whole	4	7,5
Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).		

COURSE TYPE *general background, special background, specialised general knowledge, skills development*	Compulsory – Special Background
PREREQUISITE COURSES:	
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	Greek
IS THE COURSE OFFERED TO ERASMUS STUDENTS	No
COURSE WEBSITE (URL)	https://ecourse.uoi.gr/course/view.php?id=115

(2) LEARNING OUTCOMES

Learning outcomes

The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.

Consult Appendix A

- *Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area*
- *Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B*
- *Guidelines for writing Learning Outcomes*

Knowledge & understanding

By the end of the course, students will be able to:

- Explain core accounting concepts and principles (e.g., recognition, measurement, matching, accrual, consistency) and their role in financial reporting.
- Describe the purpose, structure, and elements of the primary financial statements (statement of financial position, statement of profit or loss, statement of changes in equity, statement of cash flows) and related notes.
- Outline the double-entry system and the mechanics of accounts (normal balances; debits and credits; increases/decreases).

Applying knowledge & understanding

- Record routine business transactions in the journal, post to the general ledger, and prepare an unadjusted trial balance.
- Prepare period-end adjusting entries (e.g., accruals, deferrals, depreciation/Amortization, inventory adjustments where relevant) and produce a classified balance sheet and a basic income statement.

- Account for inventories using standard cost-flow assumptions (e.g., FIFO/weighted average, where applicable) and reconcile inventory to the financial statements.
- Classify accounts within a chart of accounts and organize them for reporting and analysis.

Making judgments

- Assess the quality and limitations of information derived from financial statements (e.g., effects of measurement choices, timing, and estimates).
- Identify straightforward errors or inconsistencies in transaction recording, postings, or trial balance totals and propose corrections (e.g., error journal entries).
- Select appropriate account classifications and accounting treatments for routine transactions, justifying choices with reference to basic principles.

Communication

- Present accounting information in clear, standardized formats (journals, ledgers, trial balances, financial statements) with correct terminology.
- Explain—in concise written or oral form—the effects of transactions and adjustments on accounts and financial statements to a non-specialist audience.

Learning skills

- Locate and use introductory textbooks and authoritative guidance to resolve routine accounting issues encountered in exercises.
- Reflect on errors and feedback from exercises/assessments to improve accuracy and efficiency in bookkeeping and statement preparation.

General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

Search for, analysis and synthesis of data and information, with the use of the necessary technology
Adapting to new situations
Decision-making
Working independently
Team work
Working in an international environment
Working in an interdisciplinary environment
Production of new research ideas
Project planning and management
Respect for difference and multiculturalism
Respect for the natural environment
Showing social, professional and ethical responsibility and sensitivity to gender issues
Criticism and self-criticism
Production of free, creative and inductive thinking
……
Others…
…….

Disciplinary grounding in accounting: Understand the role of accounting information in business decision-making and stewardship.

Analytical and numerical skills: Record, classify, and summarize transactions accurately using the double-entry system.

Problem-solving and judgment: Interpret basic financial statements to inform decisions, recognizing limitations and assumptions.

Communication: Present accounting information clearly and correctly using standard terminology and formats.

Learning to learn: Work independently with textbooks/standards to solve unfamiliar, routine accounting problems.

(3) SYLLABUS

The course aims to provide students with a solid foundation in the accounting processes employed by business entities. It also helps students understand how accounting information underpins economic decision-making.
Students become familiar with the rules of the double-entry system for recording transactions, as well as with the procedures for the preparation of financial statements. In this context, the syllabus is designed to familiarize students with the following concepts and topics:

- Financial statements
- Accounting concepts and principles

- Analysis and interpretation of financial statements
- Overview of the primary financial statements
- Double-entry accounting and transaction analysis
- Inventory and the balance sheet
- Mechanics of accounts (debits and credits)
- Classification of accounts
- General ledger, journal, and trial balance

(4) TEACHING and LEARNING METHODS - EVALUATION

DELIVERY *Face-to-face, Distance learning, etc.*	In person
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY *Use of ICT in teaching, laboratory education, communication with students*	Use of Microsoft Office Excel
TEACHING METHODS *The manner and methods of teaching are described in detail.* *Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.* *The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS*	See table below
STUDENT PERFORMANCE EVALUATION *Description of the evaluation procedure* *Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other* *Specifically-defined evaluation criteria are given, and if and where they are accessible to students.*	• Written final examination in Greek (70%) • Midterm examination (30%) The assessment may include multiple-choice questions, short-answer questions, problem-solving exercises, and economic/financial interpretation of results.

Activity	*Semester workload*
Lectures	52
Supervised Study	58
Non-supervised study	78
Course total	***188***

(5) ATTACHED BIBLIOGRAPHY

Core Textbook

- Book [68373098]: Horngren's Financial Accounting (Greek edition), Miller-Nobles Tracie, Mattison Brenda, Matsumura Ella Mae, 2017, BROKEN HILL PUBLISHERS LTD, ISBN: 9789963274352.

Recommended Bibliography

- Book [50662467]: Introduction to Accounting (Εισαγωγή στη Λογιστική), Needles B., Marian P., 2016, BROKEN HILL PUBLISHERS LTD, ISBN: 9789963258666.
- Book [102070202]: Financial Accounting (Χρηματοοικονομική Λογιστική), Libby Robert, Libby Patricia A., Hodge Frank, 2021, BROKEN HILL PUBLISHERS LTD, ISBN: 9789925588305.
- Book [112695396]: Contemporary Financial Accounting (Σύγχρονη Χρηματοοικονομική Λογιστική), Γεωργόπουλος Αντώνιος, 2016, ΜΠΕΝΟΥ & ΣΙΑ Ε.Ε., ISBN: 9789603591252